

Name: .....

ID Number: .....

Membership Number: .....

Address: .....

Town: .....

Date: .....

The chairperson,  
Credit Committee,  
Chosen Generation SACCO limited,  
P.O BOX 700 – 00206,  
KISERIAN.

Dear Sir/Madam,

REF: PAYMENT OF SHARE CAPITAL

I am writing this letter in reference to the requirement of the by-laws of Chosen Generation SACCO limited that every member shall subscribe to at least 80 units of share capital worth Kshs.2,000.00 (two thousand shillings only).

I am a member of the SACCO stated herein and have not yet subscribed to the said share capital and in need of a loan. I hereby request to authorize the credit committee and its representatives to process the loan I applied on..... (date of loan application) and deduct Kshs.....in words.....  
.....  
from the proceeds of the loan and direct this amount to the subscription of the share capital in my name as required. Thank you.

Yours,

Signature: .....

Name: .....

