

Chosen Generatiion Savings and Credit Co-Operative Society  
Limited

Reg no. CS/21507

Cell Formation Application Form

We, the undersigned do agree to form a cell for the purposes of guaranteeing each other Chosen Generation Sacco Limited loans and any other Sacco products as may be approved by the Board of Directors from time to time.

We undertake to abide by Chosen Generation Sacco Limited by- laws, policies, rules and regulations that govern us in relation to formation and administration of the cell.

No.	Mno.	Name	ID Number	Signature	Date
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					

Contact person: Name.....Signature.....Date.....

ATTACH COPIES OF NATIONAL IDENTIFICATION CARDS FOR ALL INDIVIDUAL MEMBERS OF THE CELL

Verified by

Name.....Sign.....Date.....

Approved by

Name.....Sign.....Date.....

Captured by

Name.....Sign.....Date.....

The following conditions shall apply:-

1. A cell shall apply only on organized groups.
2. Each cell shall have a contact person
3. One shall not be a member of more than one (1) cell.
4. That the cell members shall only guarantee loans requested by a member of that cell.
5. That the total Development loan guaranteed by cell shall not exceed three (3) times the deposit.
6. The cell shall have a minimum of five (5) members and a maximum of ten (10) members.
7. That in case a member wishes to withdraw from a cell, one must obtain clearance from the cell group.
8. That administration of the cell shall be guided by the Sacco policies.